

## Online E-Auction Sale

By

**MURRAY & CO.**

234, V M Street, Mylapore, Chennai – 600004.

Under Instructions From

**M/s. Brakes India Private Ltd.,**

Padi, Chennai 600050.

**E-Auction on [www.murrays.in](http://www.murrays.in)**

**Commencing at 10:00 a.m. & Ending at 5:00 p.m. on 16<sup>th</sup> July 2024**

**\*(Subject to auto extension)**

### **TERMS AND CONDITIONS**

1. The e-Auction sale is conducted by **MURRAY & CO.**, hereinafter known as the AUCTIONEER, under instructions from and on behalf of **M/s Brakes India Private Ltd., Padi, Chennai – 600050.** hereinafter known as the COMPANY.
2. Prospective bidders should inspect the materials before submitting their bids. Inspection can be had on **13-07-2024 & 15-07-2024 from 10a.m. to 4p.m.** at **M/s Brakes India Private Ltd., Padi, Chennai – 600050.** No complaints regarding the quality, description, quantity, etc. will be entertained once the bids is submitted. All materials are offered for sale in 'as is where is' basis and the principle of Caveat Emptor will apply.
3. Bids should be submitted only through MURRAY'S Online Auction Portal [www.murrays.in](http://www.murrays.in). All parties desirous of submitting their online bids should register themselves on the said portal by going through the two stage registration process, providing the necessary documents and charges. No party would be able to take part in the sale without prior registration on the said portal.
4. Registered parties can take part in the sale and submit bids, subject to **remitting the necessary Lot Deposit indicated hereinunder.**
5. Parties should shortlist lots, assign deposits for the same and make their bids from the Bidding Room. Parties will have three options of bidding namely, Flexi-Bid, Next-Bid and Auto-Bid and can utilise any of the three bidding options to record their progressive bids. All bids shall be exclusive of GST & TCS as applicable & other levies if any.
6. Parties can submit their bids from **10:00a.m on 16-07-2024. All bids must be placed before the end time indicated against each lot. This online auction is subject to auto-extension** i.e. if any bid is placed in the last 3 minutes, the auction will be extended by another 3 minutes to give all bidders opportunity to bid. In the event of such extensions, the auction will end when there are no bids in the last three minutes.
7. All times indicated are only as per the server clock on the portal and no bidder shall be entitled to raise objections that they were not able to place their bids based on any other clock. It is suggested that all parties place their bids well before the end time.
8. The bids should be made only per unit indicated against each lot (per kg./ per No. etc). The offer should be only for the basic rate and exclusive of GST and TCS. Bids once submitted cannot be withdrawn. While submitting their bids bidders must take care to ensure that their offer is only the basic rate, exclusive of GST and TCS per unit of measurement (KGS or NOS as the case may be). Before recording the bid, the system will prompt the bidder to check and confirm submission of their offer. By submitting their bids, bidders indicate their acceptance to all the terms and conditions of sale, both the general conditions and any specific conditions for the lots, if any.
9. Bidders shall keep their bids open till a decision on the same is taken by the COMPANY. Normally, decision on the bids will be taken within 10 days from the end date. If any bidder chooses to withdraw his offer prior to finalization, the lot deposit will stand forfeited to **M/s Brakes India Private Ltd.**, Bidders shall keep their bids open for a period of 15 days from the due date and shall not withdraw the same. If any bidder chooses to withdraw his offer within the time mentioned, the lot deposit shall stand forfeited to the COMPANY
10. The COMPANY reserves the right to accept or reject any tender without assigning any reasons, to negotiate with highest bidder or any of the bidders for improved rates.
11. The bidders whose bids are accepted by the COMPANY shall be the purchasers. Upon acceptance of any of the bids, the COMPANY will apportion the Lot deposit as Earnest Money Deposit (EMD).
12. Acceptance of the offer(s) will be communicated to the purchasers through email/ phone or in writing to the registered address. It is however the responsibility of the bidders to ascertain if their offer(s) have been accepted by the COMPANY. Non-receipt of intimation shall not be an excuse for delayed payment
13. The purchaser shall within **five days** from the date of acceptance of the offer(s), arrange to pay the value together with all GST, TCS & levies, for the materials. For lots offered for sale on weight or number basis, the Deposit assigned to the lot(s) will not be adjusted. The Deposit will be retained by the AUCTIONEERS till the purchaser completes clearance of the lot(s) to the satisfaction of the COMPANY and will then be returned to the purchaser, without interest.
14. If the purchaser fails to remit the amounts as detailed in clause above, the COMPANY may at its discretion, permit the purchaser to remit the amounts for an extended period, subject to payment of penal interest at the rate of 0.10% on the sale value per day of default, in addition to the amounts detailed above.
15. The materials paid for as per the clauses above should be removed from the factory premises at the purchaser's own cost within **seven days** from the date of acceptance of the bids. The purchasers should fix up the time for delivery with the COMPANY/ AUCTIONEERS at least a day prior to the proposed date of delivery

16. Invoices will be raised by the COMPANY only in the name of the purchaser. Under no circumstances will requests for raising invoices in favour of other parties be considered.
17. The rates of GST & TCS indicated, are as applicable as on date. GST & TCS as applicable at the time of delivery shall be payable extra, along with the sale value. The purchaser shall not be entitled to claim rebate or relief on the basic price, in the event of any changes in government duties, taxes or levies.
18. If the purchaser fails to clear the materials as stipulated in clause above, the COMPANY may at its discretion, permit the purchaser to an extended period for clearance, subject to payment of ground rent at the rate of 0.10% on the sale value per day of default.
19. Failure on the part of the purchaser to pay for and/ or remove the materials as provided in the clauses above, will result in the forfeiture of the Earnest Money Deposit/ amounts paid, to the COMPANY. In the event of such forfeiture, the COMPANY may dispose of the materials in any manner they may choose to, at the risk and expense of the defaulting purchaser, without any notice to them. The defaulting purchaser will be liable for the loss, if any, incurred from such resale but they shall not be entitled to profits, if any from such re-sale..
20. The purchaser shall arrange for workmen at his own cost for loading the scrap materials on to the lorries. All tools required for loading such as shovels etc shall be brought by the purchaser. The purchaser, his workmen and transporters shall observe the rules and regulations of the COMPANY in regard to entry or exit from the COMPANY, safety, etc. The purchaser shall provide all personal protective and safety equipments to the labourers engaged by him and shall not be entitled to claim the same from the COMPANY. The driver of the vehicle should have a valid license and the vehicle should have a valid PU certificate which has to be shown at the time of entering the factory premises.
21. In case of any of the scrap materials need to be gas-cut before loading on to the vehicle, the purchaser shall obtain prior permission for the same from the COMPANY. All safety regulations of the COMPANY are to be adhered to while cutting the materials. All materials required for cutting and loading should be brought by the purchaser, after obtaining prior permission for the same.
22. It is the responsibility of the purchaser to know the safety requirements of the COMPANY while carrying out the work. If, even after being advised regarding the safety regulations, the purchaser violates the same, the COMPANY may cancel the contract. In the event of such cancellation the amounts paid by the purchaser will be forfeited and he/they have no claim over the material remaining uncleared.
23. The contract is liable to be terminated without notice in the event of any purchaser's workmen removing or attempting to remove any scrap materials other than those allotted to him or any scrap materials not covered by the contract or removing or attempting to remove any materials covered by the contract in excess of the quantity paid for.
24. The COMPANY will not be liable for any accident or injury to any of the purchaser's workmen or transport men while clearing the scrap.
25. The materials shall be deemed to be sold by the COMPANY and purchased by the purchaser under the contract once the purchaser pays for the same to MURRAY & CO. Materials, once sold to the purchaser under this contract, shall lie in the COMPANY's premises at the risk of the purchaser and the COMPANY shall not be liable for any damage or loss for any reason whatsoever.
26. The purchaser will be held liable for damages or loss caused to building, property, materials or men by the purchasers' workmen's or transport whether directly or indirectly.
27. All payments shall be made to the AUCTIONEER by way of Demand Draft/ Pay Order favouring MURRAY & CO. or through online payments – IMPS/ NEFT/RTGS. Bank details for online remittance will be provided on email/ written request.
28. The AUCTIONEER reserves the right to revise the starting price, pause the auction, extend the auction and also conduct another auction in the event of not receiving no/ unsatisfactory bids.
29. The decision of the COMPANY will be final and binding in all matters.
30. For any clarifications on the conditions of sale, contact MURRAY & CO.

## LIST OF MATERIALS

Sale#	Reference No – Lot No.	Description	App. Qty	UoM	GST %	TCS%	Lot Deposit	Sale End Date & Time
31519	E056/24/B016 – 01	Waste and Scrap of Plastic ( Arnite Materials)	1000	Kgs	18	0	1000	16-07-2024 at 17.00Hrs (5.00p.m.)
31520	E056/24/B016 – 02	Waste and Scrap of Sheet metal component (Painted)	2000	Kgs	18	1	10000	16-07-2024 at 17.00Hrs (5.00p.m.)
31521	E056/24/B016 – 03	Waste and Scrap of Sheet metal component (Unpainted)	3500	Kgs	18	1	15000	16-07-2024 at 17.00Hrs (5.00p.m.)
31522	E056/24/B016 – 04	Waste and Scrap of Plastic component	1000	Kgs	18	0	5000	16-07-2024 at 17.00Hrs (5.00p.m.)
31523	E056/24/B016 – 05	Waste and Scrap of Gas Cut ( Foam Materials)	1	Lot	18	0	50	16-07-2024 at 17.00Hrs (5.00p.m.)
31524	E056/24/B016 – 06	Waste and Scrap of Filter ( Sponge Materials)	1	Lot	18	0	50	16-07-2024 at 17.00Hrs (5.00p.m.)
31525	E056/24/B016 – 07	Brass Banjo ( Four way fittings)	115	Kgs	18	0	6000	16-07-2024 at 17.00Hrs (5.00p.m.)
31526	E056/24/B016 – 08	Waste and Scrap of Uniq Booster Cylinder – 62Nos	1	Lot	18	0	1000	16-07-2024 at 17.00Hrs (5.00p.m.)
31527	E056/24/B016 – 09	Waste and Scrap of UPS Small size – 2Nos	1	Lot	18	0	100	16-07-2024 at 17.00Hrs (5.00p.m.)
31528	E056/24/B016 – 10	Waste and Scrap of Bearing	1	Lot	18	0	100	16-07-2024 at 17.00Hrs (5.00p.m.)

Sale#	Reference No – Lot No.	Description	App. Qty	UoM	GST %	TCS%	Lot Deposit	Sale End Date & Time
31529	E056/24/B016 – 11	Waste and Scrap of 0.75 KW Motor	1	No	18	0	100	16-07-2024 at 17.00Hrs (5.00p.m.)
31530	E056/24/B016 – 12	Waste and Scrap of Servo Valve 3Nos	1	Lot	18	0	100	16-07-2024 at 17.00Hrs (5.00p.m.)
31531	E056/24/B016 – 13	Waste and Scrap of Transformer coil – Small size -2Nos	1	Lot	18	0	500	16-07-2024 at 17.00Hrs (5.00p.m.)
31532	E056/24/B016 – 14	Waste and Scrap of High carbon steel rail bar with block	500	Kgs	18	0	3000	16-07-2024 at 17.00Hrs (5.00p.m.)
31533	E056/24/B016 – 15	Waste and Scrap of CI Castings – Rotor	3500	Kgs	18	1	15000	16-07-2024 at 17.00Hrs (5.00p.m.)
31534	E056/24/B016 – 16	Waste and Scrap of EHCUCoil only	250	Kgs	18	0	3000	16-07-2024 at 17.00Hrs (5.00p.m.)
31535	E056/24/B016 – 17	Waste and Scrap of PET Yarn 1000/1100/1200 denier	1000	Kgs	18	0	2000	16-07-2024 at 17.00Hrs (5.00p.m.)
31536	E056/24/B016 – 18	Waste and Scrap of MoBond Yarn (PET)	400	Kgs	18	0	1000	16-07-2024 at 17.00Hrs (5.00p.m.)
31537	E056/24/B016 – 19	Waste and Scrap of SRF - MEP dipped Yarn (PET)	500	Kgs	18	0	1000	16-07-2024 at 17.00Hrs (5.00p.m.)
31538	E056/24/B016 – 20	Waste and Scrap of Kuraray PVA Yarn (Grey)	400	Kgs	18	0	1000	16-07-2024 at 17.00Hrs (5.00p.m.)

\* Subject to auto-extensions, if any

**NOTE:** The rates of GST & TCS is indicated as applicable as on the date of tender. Any changes to GST & TCS, shall be borne by the purchaser .

**M/s. MURRAY & CO.**

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